

SEASONS TEXTILES LIMITED

CIN - L18101DL1986PLC024058

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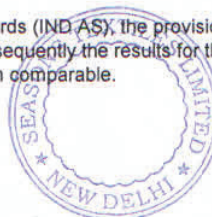
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

S. No.	Particulars	Quarter ended on			Year to date figures for the period ended on		Previous year ended
		30.06.2017	31.03.2017	30.06.2016	30.06.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1312.68	1329.26	1005.55	1312.68	1005.55	4158.13
II	Other Income	2.42	7.16	0.86	2.42	0.86	9.16
III	Total Income (I+II)	1315.10	1336.42	1006.41	1315.10	1006.41	4167.29
IV	Expenses						
	(a) Cost of materials consumed	238.18	376.54	230.87	238.18	230.87	1065.41
	(b) Purchases of Stock-in-Trade	637.16	336.46	219.29	637.16	219.29	789.74
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(39.32)	29.11	(18.62)	(39.32)	(18.62)	47.91
	(d) Employee benefits expense	112.47	131.40	119.49	112.47	119.49	480.17
	(e) Finance costs	60.07	59.54	110.34	60.07	110.34	346.44
	(f) Depreciation and amortization expense	54.39	58.86	60.25	54.39	60.25	241.88
	(g) Other expenses	242.72	355.32	240.90	242.72	240.90	1154.88
	Total expenses (IV)	1305.67	1347.23	962.52	1305.67	962.52	4126.43
V	Profit/(loss) before exceptional items and tax (I-IV)	9.43	-10.81	43.89	9.43	43.89	40.86
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	9.43	-10.81	43.89	9.43	43.89	40.86
VIII	Tax expense:						
	(1) Current tax	2.23	29.17	3.32	2.23	3.32	37.75
	(2) Deferred tax	(6.71)	(2.95)	(5.05)	(6.71)	(5.05)	(21.83)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	13.91	(37.03)	45.62	13.91	45.62	24.94
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	13.91	(37.03)	45.62	13.91	45.62	24.94
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	13.91	(37.03)	45.62	13.91	45.62	24.94
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.19	-0.49	0.61	0.19	0.61	0.33
	(2) Diluted	0.19	-0.49	0.61	0.19	0.61	0.33
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XX	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.19	-0.49	0.61	0.19	0.61	0.33
	(2) Diluted	0.19	-0.49	0.61	0.19	0.61	0.33

Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of Companies Act, 2013 as applicable guidelines issued by Securities and Exchange Board of India (SEBI). Consequently the results for the quarter ended 30th June, 2016 and 31st March, 2017 have been restated to comply with IND AS to make them comparable.



- 2 The format for unaudited financial results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July, 2016 IND AS and schedule III to the Companies Act, 2013 which are applicable to companies that are required to comply with IND AS.
- 3 Reconciliation between the standalone results as reported under previous generally accepted accounting Principles (IGAAP) and IND AS are summarised below :

Particulars	For the Quarter ended June, 2016
Profit After Tax as per previous IGAAP	2730521
Impact of Prior Period Expenses	12456
Impact of Deferred Revenue Expenditure written off	3026966
Impact of Sampling Expenses	-394434
Tax Impact on above adjustment	-813452
Profit After Tax as per IND AS	4562057
Other Comprehensive Income	-
TOTAL	4562057

- 4 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14.12.2017 and have been subjected to limited review by the statutory auditor of the Company. The IND AS compliant corresponding figures for the quarter ended on 30th June, 2017 have been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 Figures for the previous accounting period have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.

Place: Noida
Date: 14.12.2017




Inderjeet Singh Wadhwa
Managing Director