

SEASONS TEXTILES LIMITED

CIN - L74999DL1986PLC024058

Registered office: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar -III, New Delhi 110 024

Email : cs.stl@seasonsworld.com, Website : www.seasonsworld.com

Phone No. 0120-4690000 FAX : 0120-4351485

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2019

S. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Half Year ended		Previous year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
I	Revenue From Operations	680.69	920.30	605.31	1600.99	1337.70	3752.08
II	Other Income	0.15	0.47	(1.93)	0.62	0.54	6.89
III	Total Income (I+II)	680.84	920.77	603.38	1601.61	1338.24	3758.97
IV	Expenses						
	(a) Cost of materials consumed	227.24	231.85	180.26	459.09	390.26	835.60
	(b) Purchases of Stock-in-Trade	7.86	148.87	0.00	156.73	44.17	996.51
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(33.89)	(0.36)	(51.14)	(34.25)	(56.07)	(84.94)
	(d) Employee benefits expense	121.34	126.67	126.27	248.01	248.93	521.07
	(e) Finance costs	80.30	80.74	76.60	161.04	151.13	308.35
	(f) Depreciation and amortization expense	49.71	49.67	56.04	99.38	111.81	224.70
	(g) Other expenses	224.51	265.04	212.61	489.55	430.58	907.66
	Total expenses (IV)	677.07	902.48	600.64	1579.55	1320.81	3708.95
V	Profit/(loss) before exceptional items and tax (III- IV)	3.77	18.29	2.74	22.06	17.43	50.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	3.77	18.29	2.74	22.06	17.43	50.02
VIII	Tax expense:						
	(1) Current tax	0.94	4.57	0.69	5.51	4.36	44.30
	(2) Deferred tax	(4.48)	(4.96)	(2.79)	(9.44)	(11.43)	(29.74)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	7.31	18.68	4.84	25.99	24.50	35.46
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	7.31	18.68	4.84	25.99	24.50	35.46
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(0.40)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.31	18.68	4.84	25.99	24.50	36.50
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1597.47
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.10	0.25	0.07	0.35	0.33	0.47
	(2) Diluted	0.10	0.25	0.07	0.35	0.33	0.47
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.10	0.25	0.07	0.35	0.33	0.47
	(2) Diluted	0.10	0.25	0.07	0.35	0.33	0.47

Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards (IND AS). The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13.11.2019 and have been subjected to limited review by the statutory auditor of the Company. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Place: Noida

Date: 13.11.2019



A handwritten signature in black ink, appearing to read "Inderjeet Singh Wadhwa".

Inderjeet Singh Wadhwa
Managing Director

SEASONS TEXTILES LIMITED
Statement of Assets & Liabilities
AS AT SEPTEMBER 30, 2019

(Rs.)

PARTICULARS	NOTES	AS AT SEPTEMBER 30, 2019	AS AT 31 March, 2019
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	3	35,94,67,557	36,80,49,636
(b) Intangible Assets	4	1,71,01,452	1,79,68,117
(c) Financial Assets			
(i) Other Financial Assets	5	22,46,209	30,46,209
Total Non-Current Assets		37,88,15,218	38,90,63,962
(2) Current Assets			
(a) Inventories	6	15,91,72,624	15,43,20,179
(b) Financial Assets			
(i) Trade Receivables	7	7,52,37,541	7,12,46,079
(ii) Cash and Cash Equivalents	8	1,05,66,021	87,70,801
(iii) Current Financial Assets	9	2,89,91,014	2,84,14,317
(c) Other Current Assets	10	2,37,39,732	2,48,76,128
Total Current Assets		29,77,06,932	28,76,27,504
Total Assets		67,65,22,150	67,66,91,466
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	11	7,49,03,000	7,49,03,000
(b) Other Equity	12	29,48,77,701	29,22,78,778
Total Equity		36,97,80,701	36,71,81,778
(2) LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	15,14,87,413	15,33,99,046
(b) Employee Benefit Obligations	14	3,88,695	3,88,695
(c) Deferred Tax Liabilities (Net)		2,31,86,624	2,41,31,055
Total Non-Current Liabilities		17,50,62,732	17,79,18,796
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	7,90,72,167	8,00,94,680
(ii) Trade Payables	16	1,94,93,547	2,12,08,081
(iii) Other Financial Liabilities	17	2,78,92,085	2,32,39,752
(b) Short Term Provisions	18	44,777	-
(c) Current Tax Liability (Net)	19	41,06,769	36,56,049
(d) Other Current Liabilities	20	10,69,372	33,92,330
Total Current Liabilities		13,16,78,717	13,15,90,892
Total Liabilities		30,67,41,449	30,95,09,688
Total Equity and Liabilities		67,65,22,150	67,66,91,466



Place: Noida
Date: 13.11.2019

Inderjeet Singh Wadhwa
Managing Director

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE
FINANCIAL RESULTS OF THE COMPANY**

To,
The Board of Directors
Seasons Textiles Limited
26, Feroze Gandhi Road,
Lower Ground Floor, Lajpat Nagar – III,
New Delhi – 110024

We have reviewed the accompanying statement of unaudited financial results of Seasons Textiles Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

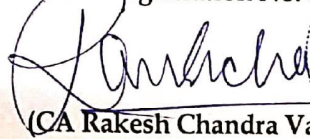
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s Rakesh Varshney & Associates
Chartered Accountants

Firm Registration No. 022399N


(CA Rakesh Chandra Varshney)

(Proprietor)

(Membership No. 086048)

UDIN

Place: New Delhi
Dated: 13.11.2019