



**STL/SEC/2022-2023**

**Date: 11-11-2022**

Manager – Department of Corporate Services  
Bombay Stock Exchange Ltd.,  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Company Scrip Code: 514264 | ISIN: INE707B01010**

**Sub: Outcome of Board Meeting | Friday, 11<sup>th</sup> November 2022**

In continuation to our earlier letter dated 31<sup>st</sup> October 2022 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., Friday, 11<sup>th</sup> November 2022, taken the following decisions:

1. Approved Unaudited Standalone Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS), for the quarter ended 30th September 2022.
2. Noted the Limited Review Reports with unmodified opinion(s) in respect of the above mentioned Standalone Financial Results, as submitted by the Statutory Auditors of the Company.

**The meeting of the Board of Directors commenced at 11:45 AM IST and concluded at 12:10 PM IST**

You are requested to kindly take the same on record.

**Yours faithfully,  
For SEASONS TEXTILES LIMITED**

**SAURABH ARORA**  
**Company Secretary and Compliance Officer**  
Encl: As above

SEASONS TEXTILES LIMITED

Corp Office/Mailing, Address: B-18, Sector-5, Noida, 201 301 (U.P.), INDIA  
Tel: -91 120 4690000, Fax: +91 120 4351485  
Registered Office: 26, Froze Gandhi Road (Lower Ground Floor), Lajpat Nagar 3, New Delhi  
South Delhi 110024  
Tel: +91 11 47675000, fax: +91 11 41805599  
Email: cs.stl@seasonsworld.com, Website: www.Seasonsworld.com  
CIN: L74999DL1986PLC024058

SEASONS TEXTILES LIMITED  
CIN - 174999DL1986PLC024058

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakh, except per share data)

No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		30-09-2022	30-09-2021	30-06-2022	30-09-2022	30-09-2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	Revenue From Operations	596.72	687.06	616.26	1212.98	1162.10	2650.21
	Other Income	0.67	0.13	1.45	2.12	0.29	6.00
	Total Income (I+II)	597.39	687.19	617.71	1215.10	1162.39	2656.21
	Expenses						
	(a) Cost of materials consumed	156.37	203.48	221.75	378.12	350.11	914.49
	(b) Purchases of Stock-in-Trade	0.00	0.06	0.02	0.02	0.06	0.10
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	33.04	95.31	(15.19)	16.85	64.01	88.32
	(d) Employer benefits expense	118.58	105.40	114.86	231.44	204.79	445.64
	(e) Finance costs	59.26	58.41	63.31	122.57	123.87	239.36
	(f) Depreciation and amortization expense	43.39	41.33	40.29	83.58	82.65	165.35
	(g) Other expenses	208.48	214.99	225.31	433.79	394.59	854.35
	Total expenses (IV)	619.12	715.98	646.35	1268.47	1220.08	2707.61
	Profit/(loss) before exceptional items and tax (III-IV)	(21.73)	(32.79)	(31.64)	(53.37)	(57.69)	(51.40)
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) before tax (V-VI)	(21.73)	(32.79)	(31.64)	(53.37)	(57.69)	(51.40)
	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	(2.72)	(2.35)	(3.80)	(6.52)	(4.72)	(9.23)
	Profit (Loss) for the period from continuing operations (VII-VIII)	(19.01)	(30.44)	(27.84)	(46.85)	(52.97)	(42.17)
	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) for the period (IX+XII)	(19.01)	(30.44)	(27.84)	(46.85)	(52.97)	(42.17)
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(1.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(19.01)	(30.44)	(27.84)	(46.85)	(52.97)	(36.87)
	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03	749.03
	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1468.75
	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.26)	(0.41)	(0.37)	(0.63)	(0.71)	(0.56)
	(2) Diluted	(0.26)	(0.41)	(0.37)	(0.63)	(0.71)	(0.56)

Notes:

- The above results have been prepared in accordance with Indian Accounting Standards (IND AS). The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11-11-2022 and have been subjected to limited review by the statutory auditor of the Company. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The Company operates in a single reportable operating segment 'Home Furnishings Fabrics'. Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments' separate reportable segments as per Ind AS 108 'Operating Segments'.
- The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
(Inderjeet Singh Wadhwa)  
Chairman & Managing Director



Place: New Delhi  
Date: 11-11-2022

SEASONS TEXTILES LIMITED		
Statement of Assets & Liabilities		
AS AT SEPTEMBER 30, 2022		
(Rs. In lakh)		
PARTICULARS	AS AT SEPTEMBER 30, 2022	AS AT SEPTEMBER 30, 2021
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	3,522.57	3,538.56
(b) Intangible Assets	119.01	136.34
(c) Financial Assets		
(i) Other Financial Assets	22.46	22.46
(d) Other Non - Current Assets	19.10	9.73
<b>Total Non-Current Assets</b>	<b>3,683.14</b>	<b>3,707.09</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,408.52	1,495.55
(b) Financial Assets		
(i) Trade Receivables	717.61	695.58
(ii) Cash and Cash Equivalents	84.84	85.57
(iii) Current Financial Assets	270.96	271.82
(c) Other Current Assets	262.61	272.61
<b>Total Current Assets</b>	<b>2,744.54</b>	<b>2,821.12</b>
<b>Total Assets</b>	<b>6,427.68</b>	<b>6,528.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	749.03	749.03
(b) Other Equity	2,747.22	2,777.97
<b>Total Equity</b>	<b>3,496.25</b>	<b>3,527.00</b>
<b>(2) LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,689.90	1,790.63
(b) Deferred Tax Liabilities (Net)	170.82	180.08
<b>Total Non-Current Liabilities</b>	<b>1,860.72</b>	<b>1,970.70</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	792.12	812.86
(ii) Trade Payables	202.17	183.77
(iii) Other Financial Liabilities	42.23	12.14
(b) Current Tax Liability (Net)	-	-
(c) Other Current Liabilities	34.19	21.74
<b>Total Current Liabilities</b>	<b>1,070.71</b>	<b>1,030.51</b>
<b>Total Liabilities</b>	<b>2,931.43</b>	<b>3,001.21</b>
<b>Total Equity and Liabilities</b>	<b>6,427.68</b>	<b>6,528.21</b>
<b>Place: Noida</b>		<b>Inderjeet Singh Wadhwa</b>
<b>Date: 11-11-2022</b>		<b>Managing Director</b>



*Inderjeet Singh Wadhwa*

SEASONS TEXTILES LIMITED			
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30TH, 2022			
		(Rs.LAKHS)	
PARTICULARS	AS AT SEPTEMBER	AS AT SEPTEMBER 30,	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS		(53.37)	(57.69)
<b>ADJUSTMENT FOR</b>			
DEPRECIATION	83.68		82.55
INTEREST INCOME	(0.41)		(0.04)
LOSS/ PROFIT ON SALE OF FIXED ASSETS	-		-
PRIOR PERIOD ADJUSTMENT	-		(0.08)
OTHER COMPREHENSIVE INCOME	-		-
INTEREST/FINANCE CHARGES	122.57	205.84	123.87
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		<b>152.47</b>	<b>148.71</b>
<b>ADJUSTMENT FOR</b>			
TRADE AND OTHER RECEIVABLES	80.63		(42.78)
INVENTORIES	(42.93)		77.56
TRADE AND OTHER PAYABLES	28.92		46.40
CHANGE IN SHORT TERM PROVISIONS	-		-
		66.62	81.18
<b>CASH GENERATED FROM OPERATIONS</b>		<b>219.09</b>	<b>229.89</b>
INTEREST/FINANCE CHARGES PAID	(122.57)		(123.87)
DIRECT TAXES PAID	-		-
		(122.57)	(123.87)
<b>NET CASH FROM OPERATING ACTIVITIES</b>		<b>96.52</b>	<b>106.02</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
PURCHASE OF FIXED ASSETS	(88.21)		(0.48)
SALE / TRANSFER OF FIXED ASSETS	-		-
MOVEMENTS IN LONG TERM DEPOSITS	-		-
INTEREST INCOME	0.41		0.04
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(87.80)</b>	<b>(0.44)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
PROCEEDS FROM EQUITY SHARE CAPITAL	-		-
PROCEEDS / REPAYMENT OF LONG TERM BORROWINGS (NET)	(23.47)		(83.84)
PROCEEDS/ REPAYMENT OF SHORT TERM BORROWINGS (NET)	14.49		(25.34)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>(8.98)</b>	<b>(109.18)</b>
NET INCREASE IN CASH AND CASH EQUIVALENTS		(0.26)	(3.59)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		85.10	89.16
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		84.84	85.57
Place: Noida		Inderjeet Singh Wadhw	
Date: 11-11-2022		Managing Director	



*Inderjeet Singh Wadhw*



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

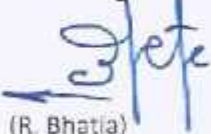
**To the Board of Directors of Seasons Textiles Limited.**

- 1: We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Seasons Textiles Limited ('the Company') for the quarter ended 30 September 2022 and the year to date results for the period 1 April 2022 to 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHATIA & BHATIA  
Chartered Accountants  
Firm's Registration Number: 003202N



(R. Bhatia)  
Partner

Membership No. 017572  
UDIN: 22017572BCSIL5777



Date: 10/11/2022  
Place: New Delhi