

SEASONS TEXTILES LIMITED

CIN - L18101DL1986PLC024058

Registered office: D-29, Ground Floor, Defence Colony, New Delhi 110 024

Email : cs.stl@seasonsworld.com, Website : www.seasonsfurnishings.com

Phone No. 0120-4690000 FAX : 0120-4351485

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015

PART - 1							(RS. IN LAKH)
Sr. No.	Particulars	3 Months ended	Corresponding 3 months ended in previous year	Preceding 3 months ended	6 Months ended	6 Months ended	Previous Year ended
		30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	1116.51	751.12	787.40	1903.91	1620.77	3914.77
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1116.51	751.12	787.40	1903.91	1620.77	3914.77
2	Expenses						
	a. Cost of Material Consumed	281.39	219.97	251.16	532.55	483.24	956.79
	b. Purchase of Traded Goods	209.18	22.67	0.23	209.41	23.90	729.74
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	31.84	(18.68)	(52.75)	(20.91)	15.36	24.45
	d. Employee benefits expense	114.69	99.93	106.33	221.02	197.90	426.22
	e. Depreciation and Amortisation expense	65.07	56.60	64.67	129.74	112.20	263.62
	f. Other Expenses	292.79	276.97	300.64	593.43	606.98	1098.10
	Total Expenses	994.96	657.46	670.28	1665.24	1439.58	3498.92
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	121.55	93.66	117.12	238.67	181.19	415.85
4	Other Income	0.16	11.25	2.64	2.80	25.18	9.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	121.71	104.91	119.76	241.47	206.37	424.98
6	Finance Costs	101.79	89.59	101.94	203.73	172.36	354.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	19.92	15.32	17.82	37.74	34.01	70.53
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	19.92	15.32	17.82	37.74	34.01	70.53
10	Tax Expense	5.83	(6.39)	(11.08)	(5.25)	(13.21)	10.23
11	Net Profit / (Loss) from Ordinary Activities	14.09	21.71	28.90	42.99	47.22	60.30
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	14.09	21.71	28.90	42.99	47.22	60.30
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	749.03	749.03	749.03	749.03	749.03	749.03
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.19	0.29	0.39	0.57	0.63	0.81
	(b) Diluted	0.19	0.29	0.39	0.57	0.63	0.81
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.19	0.29	0.39	0.57	0.63	0.81
	(b) Diluted	0.19	0.29	0.39	0.57	0.63	0.81



PART - 2							
SR. NO.	Particulars	3 Months ended	Corresspondi ng 3 months ended in previous year	3 Months ended	6 Months ended	6 Months ended	Prevoius Year ended
		30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	2911320	2911320	2911320	2911320	2911320	2911320
	- Percentage of Shareholding	38.87%	38.87%	38.87%	38.87%	38.87%	38.87%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL		NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL		NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL		NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	4578980	4578980	4578980	4578980	4578980	4578980
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	61.13%	61.13%	61.13%	61.13%	61.13%	61.13%

PARTICULARS		3 MONTHS ENDED 30.09.2015
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE QUARTER	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes:

- 1 The results for the quarter and year ended 30th September, 2015 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on **14th November, 2015**.
- 2 Previous period's / year's figures have been regrouped/ recasted wherever applicable, to the extent possible.
- 3 No. of Investors Complaint pending at the beginning of the quarter: **Nil**, No. of Investors Complaint received and pending at the end of the quarter: **Nil**
- 4 The Company is in the process of reviewing the present useful lives of the depreciable assets vis a vis the useful lives indicated under Schedule II to the Companies Act 2013. The adjustment, if any, would be carried out after the completion of such review.

Place: New Delhi
Date: 14.11.2015



(Signature)
Inderjeet Singh Wadhwa
Managing Director

SEASONS TEXTILES LIMITED

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Statement of Assets and Liabilities

Standalone/Consolidated Statement of Assets and Liabilities		As on 30.09.2015	As on 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
a)	Share Capital	749,03,000	749,03,000
b)	Reserves and Surplus	1627,97,532	1584,98,750
c)	Money received against share warrants	0	0
	Sub total- Shareholders' Fund	2377,00,532	2334,01,750
2	Share application Money Pending Allotment	0	0
3	Minority Interest*	0	0
4	Non-current Liabilities		
a)	Long-term Borrowings	825,37,531	519,58,348
b)	Deferred tax liabilities(net)	436,62,573	450,65,097
c)	Other Long-term Liabilities	0	0
d)	Long-term Provisions	0	0
	Sub total- Non-current Liabilities	1262,00,104	970,23,445
5	Current Liabilities		
a)	Short-term borrowings	998,74,126	1020,23,725
b)	Trade Payables	276,04,101	174,40,001
c)	Other current liabilities	397,22,141	491,45,411
d)	Short-term provisions	5,78,277	17,83,181
	Sub total- Current Liabilities	1677,78,645	1703,92,318
	TOTAL EQUITY AND LIABILITIES	5316,79,281	5008,17,513
B	ASSETS		
1	Non-current Assets		
a)	Fixed Assets	2192,68,834	2311,94,020
b)	Goodwill on Consolidation*	0	0
c)	Non-current investment	0	0
d)	Deferred tax assets (net)	0	0
e)	Long-term loans and advances	32,27,974	33,78,795
f)	Other non-current assets	197,66,524	204,87,407
	Sub total- Non-current Assets	2422,63,332	2550,60,222
2	Current Assets		
a)	Current Investments	0	0
b)	Inventories	1507,40,084	1400,10,922
c)	Trade Receivables	842,32,863	675,54,917
d)	Cash and cash equivalents	146,62,866	83,86,969
e)	Short-term loans and advances	394,80,136	298,07,483
f)	Other Currents Assets	0	0
	Sub total- Current Assets	2891,15,949	2457,60,291
	TOTAL ASSETS	5313,79,281	5008,20,513

* Applicable in case of consolidated statement of assets and liabilities.

Place: New Delhi
Date: 14.11.2015



For Seasons Textiles Limited

Inderjeet Singh Wadhwa
Managing Director



ANUJ GARG & COMPANY
CHARTERED ACCOUNTANTS

1748/55, NAIWALA, KAROL BAGH, NEW DELHI-110005
Phones : 28754317, 28751011 E-mail : anujgarg@ndf.vsnl.net.in

AUDITOR'S REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Seasons Textiles Limited.
D - 29, (Ground Floor),
Defence Colony,
New Delhi - 110024

We have reviewed the accompanying statement of unaudited financial results of Seasons Textiles Limited for the quarter ended on 30th September, 2015 attached herewith being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s AnujGarg & Company
Chartered Accountants
Firm Registration No. 03473N



(CA AnujGarg)
(Proprietor)
(Membership No. 082422)

Place: New Delhi
Date: 06.11.2015