

**SEASONS TEXTILES LIMITED**  
CIN - L74999DL1986PLC024058

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

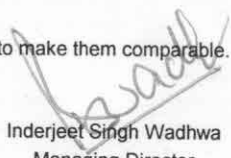
(Rs. In lakh, except per share data)

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2022	31-03-2022	30-06-2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	Audited
I	Revenue From Operations	616.26	843.82	475.04	2650.21
II	Other Income	1.45	5.31	0.16	6.00
III	Total Income (I+II)	617.71	849.13	475.20	2656.21
IV	Expenses				
	(a) Cost of materials consumed	221.75	377.44	146.63	914.49
	(b) Purchases of Stock-in-Trade	0.02	0.04	0.00	0.10
	(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(16.19)	(6.42)	(31.30)	88.32
	(d) Employee benefits expense	114.86	129.63	98.39	445.64
	(e) Finance costs	63.31	55.69	65.46	239.36
	(f) Depreciation and amortization expense	40.29	41.38	41.32	165.35
	(g) Other expenses	225.31	246.90	179.60	854.35
	Total expenses (IV)	649.35	844.66	500.10	2707.61
V	Profit/(loss) before exceptional items and tax (III- IV)	(31.64)	4.47	(24.90)	(51.40)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(31.64)	4.47	(24.90)	(51.40)
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	(3.80)	(2.15)	(2.37)	(9.23)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(27.84)	6.62	(22.53)	(42.17)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(27.84)	6.62	(22.53)	(42.17)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	7.08	0.00	7.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(1.78)	0.00	(1.78)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(27.84)	11.92	(22.53)	(36.87)
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1468.75
XVIII	Earnings per equity share (for continuing operation):				
	(1) Basic	(0.37)	0.09	(0.30)	(0.56)
	(2) Diluted	(0.37)	0.09	(0.30)	(0.56)
XIX	Other Disclosure under LODR Regulations				
1	Other Equity excluding Revaluation Reserve	-	-	-	-
2	Debt-equity ratio	0.73	0.70	0.76	0.70
3	Debt service coverage ratio	0.02	0.13	0.03	0.13
4	Interest service coverage ratio	0.34	1.09	0.53	0.75
5	Capital redemption reserve/debenture redemption reserve	-	-	-	-
6	Net worth	3515.26	3543.10	3557.52	3543.10
7	Current ratio	2.63	2.71	2.65	2.71
8	Long term debt to working capital	1.02	0.98	1.00	0.98
9	Bad debts to Account receivable ratio	-	-	-	-
10	Current liability ratio	0.35	0.35	0.35	0.35
11	Total debts to total assets	0.39	0.39	0.41	0.39
12	Debtors turnover	0.84	1.15	0.71	3.62
13	Inventory turnover	0.15	0.26	0.09	0.62
14	Operating margin (%)	0.12	0.12	0.17	0.13
15	Net profit margin (%)	(0.05)	0.01	(0.05)	(0.02)

Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards (IND AS). The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13-08-2022 and have been subjected to limited review by the statutory auditor of the Company. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 2 The Company operates in a single reportable operating segment '**Home Furnishings Fabrics**'. Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments separate reportable segments as per Ind AS 108 'Operating Segments.
- 3 The figures for the corresponding previous periods have been regrouped , wherever necessary, to make them comparable.

Place : Noida  
Date : 13/08/2022

  
Inderjeet Singh Wadhwa  
Managing Director

Independent Auditor's Limited Review Report on unaudited financial results of Seasons Textiles Limited for the quarter ended 30<sup>th</sup> June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Seasons Textiles Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Seasons Textiles Limited ('the Company') for the quarter ended 30 June 2022 and the year-to-date results for the period 1 April 2022 to 30 June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney & Associates

Chartered Accountants

Firm's Registration Number: 022399N

  
CA Rakesh Chandra Varshney

Proprietor

MEMBERSHIP No. 086048

UDIN: 22086048AOUZML9402



Date: 11/08/2022

Place: New Delhi